

**Special meeting of the Board of Directors of the Pinewood Springs  
Water Districts Water Enterprise  
July 19, 2004**

The meeting was called to order by Andy Sharp at 7:04 PM.

Those present included Board members Andy Sharp, Pam Ping and Dan DeKrey and District employee Gabi Benson.

Purpose of meeting, to review documents for Colorado Water Resources and Power Development Authority Loan.

Andy went over the new numbers, Loan amount change from \$111,200.00 to \$123,200.00 to cover the Bond Attorney's fee of \$12,000.00. Discussion on cost of loan and attorneys suggested we set up special accounts for loans dispersments.

**Motion:** Made by Pam to pass Colorado Water Resources Loan Agreement. Second by Dan, further discussion-- none **Passed unanimously.**

Loan documents were signed with a submission date of July 26, 2004.

**Motion:** made by Pam to close meeting, seconded by Dan, further discussion--none. Meeting closed at 7:49 PM.

**Respectively submitted by  
Dan Dekery, secretary of Water Board**