

BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

Pinewood Springs Water District

Name of Local Government

(INSTRUCTIONS: Pursuant to section 29-1-103(1)(e), C.R.S., the budget must include the Budget Message. Fill in blank spaces and check any items that are applicable.)

The attached 2022 Budget for Pinewood Springs Water District includes these *important features*.*

Our budget is prepared so as to meet daily expenses and yearly system improvements. By increasing our rates by approximately 3% each year since 2011, we have come close to the increase in the cost of supplies required to operate the District. However, with the recent large jump in the cost of living, we find it necessary to raise our rates for 2022 by approximately 5%.

* "important features" are not defined in statute; however, important features of the budget would include starting/ending a service; increases or decreases in levels of services, increases/decreases to revenues (taxes/rates) and/or expenditures; acquisition of new equipment; start or end of capital project; etc.

The budgetary basis of accounting timing measurement method used is:

- ☐ Cash basis
- ☒ Modified accrual basis
- ☐ Encumbrance basis
- ☐ Accrual

The services to be provided/delivered during the budget year are the following:

Potable water that conforms to all Colorado Department of Health standards and testing. Repair of leaks in a timely manner. We plan to do one troublesome line replacement of approximately 1600 feet. This would include all service lines and pits. We are also looking to begin refurbishment of one of our oldest storage tanks. And there is a planned upgrade for our SCADA system. As always, our staff will continue to provide stellar customer service.

RESOLUTION/ORDINANCE TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE Pinewood Springs Water District

COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors of Pinewood Springs Water District has appointed Gabriele Benson to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Gabriele Benson, District Clerk has submitted a proposed budget to this governing body on October 13, 2021, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the Pinewood Springs Water District, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Pinewood Springs Water District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Board President; Board Secretary and made a part of the public records of the County/City/Town/District. Vice Pres

ADOPTED, this 18th day of November, A.D., 20 21

Attest:

Sty G. St Pres
(Official's signature and title)

(Signature) VPRES
(Official's signature and title)

RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE Pinewood Springs Water District, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 18th, 2021, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Pinewood Springs Water District.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE Board of Directors OF THE Pinewood Springs Water District, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Current Operating Expenses	\$ <u>426,225</u>
Capital Outlay	\$ <u>55,000</u>
Debt Service	\$ <u>223,845</u>
TOTAL GENERAL FUND	\$ <u>695,070</u>

(List all funds or spending agencies by name and give breakdown as shown above.)

ADOPTED THIS 18 day of November, A.D. 2021.

[Signature]

(Officials' signatures and titles)

Attest:

[Signature]
(Official's signature and title)

NOTE: The abbreviated General Fund appropriations shown above assume a small government and uncomplicated operation. In the case of larger governments, the appropriations can be designed by spending agencies in major functions, such as General Government, Public Safety, Enterprise, etc. These functions can also be subdivided. For example:

Public Safety
Police
Fire
Correction
Protective Inspection

Enterprise
Water
Sewer
Electrical

In certain instances a governing body may want to appropriate in even greater detail, but this is a management decision that must be tailored to the specific needs and desires of an individual government as expressed by its governing body in such a decision.

[illegible]

Page 5									
Other Non-Operating Exp.									
Grant Expense									
Bond Principal									
Bond Interest									
Debt Loan Srv									
Debt Loan Srv									
Debt Loan Service CWCW									
Total Other Non-Op. Exp									
Total Non-Ops Expenses									
TOTAL EXPENSES									
and Expenditures									
Total Income and Beginning									
Less Total Expenses and									
Net Increase (Decrease) in Unrestricted									
Funds Available End of Year									
I, Gabriele Benson, District Clerk, certify that the attached is a true and accurate copy of the adopted 2022 budget of the Pinewood Springs Water District.									

Gabriele Benson

**A RESOLUTION / AN ORDINANCE LEVYING PROPERTY
TAXES FOR THE YEAR 2022, TO HELP DEFRAY THE COSTS OF
GOVERNMENT**

FOR the Pinewood Springs Water District, LYONS COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the **Board of Directors** of the **Pinewood Springs Water District**, has adopted the annual budget in accordance with the Local Government Budget Law, on November 18, 2021, and;

WHEREAS, the amount of money necessary to balance the budget for voter-approved **loan and interest** is **\$ 228,413.00**, and;

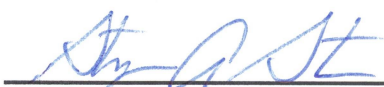
WHEREAS, the 2022, valuation for assessment for the **Pinewood Springs Water District** as certified by the County Assessor(s) is \$ 11,177,709.00.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE Board of Directors OF THE **Pinewood Springs Water District**, LYONS, COLORADO:

That for the purpose of meeting the voter approved Loan and Interest expenses of the Pinewood Springs Water District during the 2022 budget year, there is hereby levied a tax of 20.435_mills upon each dollar of the total valuation for assessment of all taxable property within the Pinewood Springs Water District for the year 2022.

That the District Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the mill levies for the Pinewood Springs Water District as here in above determined and set.

ADOPTED this_ninth day of December, A.D. 2021



Board President, Steve Stewart

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|--------------------------------------------------------------------------------------|
| 3. | Purpose of Contract: | Construction of a raw water reservoir, filtration plant, water mains, pumping |
| | Title: | CWR&PDS#1 |
| | Date: | July 26, 2004 |
| | Principal Amount: | _____ |
| | Maturity Date: | December 2024 |
| | Levy: | .787 |
| | Revenue: | 8617.12 |
| | | |
| 4. | Purpose of Contract: | Construction of a raw water reservoir, filtration plant, water mains, pumping |
| | Title: | CWR&PDA#2 |
| | Date: | Dec 1, 2006 |
| | Principal Amount: | _____ |
| | Maturity Date: | June 2026 |
| | Levy: | 4.804 |
| | Revenue: | 52,627.76 |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Reservoir construction, update filtration plant, water mains, pumping
Title: CWCB
Date: February 1, 2005
Principal Amount: _____
Maturity Date: May 2040
Levy: 14.844
Revenue: 162,600

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.