

## **Special Work Session on Funding Held 6-7-03**

**Attendance:** The following Directors were present constituting a quorum:  
Mark Upton, Andy Sharp, Jim Wendell, Win Knechtel, Frank Novak.

The meeting was called to order at 8:45 a.m. by Andy Sharp.

Mark Upton and Andy Sharp reported on their discussion with Sue Greeley and Helen Hodges of the Forest Service. They will proceed to ascertain if there are any conflicts with Forest Service policies and get back to us.

The purpose of the meeting was to decide what source of funding should be used for the new reservoir, to be included in the November election write-up.

Need the final wording for the November referendum by August.

Andy Sharp indicated that the bond mil levy approach may be the best way to fund the reservoir project.

The bond mill levy will secure loans from various sources.

Upgrading the treatment plant and pipelines can be "Stand Alone" funding, separate from the reservoir project.

Discussed that the best solution for upgrading the filter plant would be to go for the loan from the Health Department.

Andy Sharp will call Jake Hummel (Board attorney) and Carolyn Herman ( Colorado Health Department) to see if this can be separated from the reservoir project.

Andy Sharp asked Win Knechtel to ascertain what needs to be done in order to obtain a good cost estimate for use in the November referendum.

Win Knechtel, Jim Wendell, and Mark Upton agreed to send a preliminary letter to Pinewood Springs Water District customers describing the cost of alternate proposals for action by the Board to upgrade water storage and to determine what the customer's preferences are concerning the alternatives.

The meeting was adjourned at 10.00 a.m.

Respectfully submitted by

Win Knechtel, Secretary