



PINEWOOD SPRINGS WATER DISTRICT
RESOLUTION NO. 2026-08

A RESOLUTION AMENDING THE 2026 BUDGET AND APPROVING EMPLOYEE BONUS COMPENSATION

WHEREAS, the Pinewood Springs Water District (the “District”) is a Colorado special district organized and existing pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, the Board of Directors (the “Board”) previously adopted a budget for the fiscal year ending December 31, 2025 (the “Adopted Budget”); and

WHEREAS, the Board has determined that it is in the best interests of the District to provide bonus compensation to District employees in recognition of services rendered to the District; and

WHEREAS, such bonus compensation constitutes lawful compensation for services rendered and not a gift or donation; and

WHEREAS, the Adopted Budget does not contain sufficient appropriations for such compensation; and

WHEREAS, Section 29-1-109, C.R.S. authorizes the Board to amend the budget by resolution adopted at a public hearing after proper notice.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PINEWOOD SPRINGS WATER DISTRICT:

1. Budget Amendment. The Board hereby amends the 2025 budget by increasing appropriations in the General Fund – Employee Compensation line item in an amount not to exceed \$2,000.00, with such funds derived from available fund balance or operating surplus.

2. Approval of Bonuses. The Board hereby approves employee bonus compensation in an aggregate amount not to exceed \$2,000.00 No individual employee bonus shall exceed

\$1,000.00 unless separately approved by the Board.

3. Delegation. The District Manager is authorized to allocate bonuses within the limits above, consistent with District personnel policies.

4. Authorization. The District Manager and Treasurer are authorized to take all actions necessary to implement this Resolution, including payroll processing and filing of the amended budget.

5. Effective Date. This Resolution shall be effective immediately upon adoption.

ADOPTED this 28th day of January, 2026.

Jim Easter, Board President / Chair

Martijn Bolster, Board Treasurer

ATTEST:

Patty Peritz, Board Secretary

SEAL