



Resolution 2026-16

PINEWOOD SPRINGS WATER DISTRICT  
RESOLUTION NO. 2026-16  
To Remain Posted Until December 31, 2026

**A RESOLUTION ADOPTING WATER RATE INCREASES FOR 2026**

WHEREAS, the Pinewood Springs Water District (the “District”) is a quasi-municipal corporation and political subdivision of the State of Colorado duly organized and existing pursuant to Title 32, C.R.S.;

WHEREAS, the District is authorized pursuant to §32-1-1001(1)(j), C.R.S., to fix and from time to time increase or decrease rates, fees, tolls, penalties, or charges for services, programs, or facilities furnished by the District;

WHEREAS, the Board of Directors has reviewed the District’s financial condition, including operating costs, capital infrastructure needs, regulatory compliance requirements, and long-term system sustainability;

WHEREAS, the Board has determined that adjustments to the base rate and system improvement fee are necessary to ensure continued reliable water service and financial stability of the District;

WHEREAS, notice of the proposed rate increases was published in the Estes Park Trail Gazette and posted on the District’s website, and a public hearing was held in accordance with Colorado law;

WHEREAS, the Board finds that the rates adopted herein are just and reasonable and are not subject to TABOR voter approval as they constitute fees for services;

WHEREAS, the Board has reviewed Exhibit A – Debt Summary, Exhibit B – Rate Impact, and Exhibit C – Rate Drivers, all of which are incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PINEWOOD SPRINGS WATER DISTRICT:

Section 1. Effective April 1, 2026, the monthly base rate per tap shall be increased from \$71.00 to \$85.11.

Section 2. Effective April 1, 2026, the monthly System Improvement Fee per tap shall be increased from \$92.00 to \$110.29.



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Section 3. The District's water usage (consumption) rates are not changed by this Resolution.

Section 4. The District's billing system is authorized to implement the updated rates.

Section 5. If any provision of this Resolution is held invalid, such invalidity shall not affect the remaining provisions.

Section 6. This Resolution shall take effect upon adoption.

ADOPTED AND APPROVED this 25th day of March, 2026.

**PINEWOOD SPRINGS WATER DISTRICT**

\_\_\_\_\_  
Jim Easter  
President

ATTEST:

\_\_\_\_\_  
Martijn Bolster  
Treasurer

\_\_\_\_\_  
Patty Peritz  
Secretary

[DISTRICT SEAL]



**EXHIBIT A - DEBT SUMMARY**

<b>Loan</b>	<b>Lender</b>	<b>Original Amount</b>	<b>Balance (12/31/2024)</b>	<b>Interest Rate</b>	<b>Maturity</b>	<b>Purpose</b>
2005 CWCB Loan	Colorado Water Conservation Board	\$2,811,689	\$1,807,852	~4.0%	2040	Water system infrastructure improvements, including reservoir construction and related system components
2006 CWRPD Loan	Colorado Water Resources & Power Development Authority	\$752,425	\$76,257	3.5%	2026	Drinking water system infrastructure improvements (Drinking Water Revolving Fund project)
2025 CWRPD Loan	Colorado Water Resources & Power Development Authority	\$1,837,519 (max)	Active / new	3.5%	~2055	Water line replacement and distribution system improvements (SRF-funded capital project)



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**EXHIBIT B – RATE IMPACT**

<b>Rate Category</b>	<b>Description</b>	<b>Current</b>	<b>Amount / Effective Date</b>
Base Rate Monthly Service Charge	Residential water service base fee	\$71.00	\$85.11 / tap / April 1, 2026
System Improvement Fee (SIF)	Residential water service SIF fee	\$92.00	\$110.29/ tap / April 1, 2026
Total		\$163.00	\$195.40



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**EXHIBIT C - RATE DRIVERS**

<b>Category</b>	<b>Driver</b>	<b>Impact</b>
Operations	Rising costs	Sustain operations
Infrastructure	Line replacement	Long-term reliability
Compliance	Water quality	Meet CDPHE