

Note: Year runs from Feb 1st through Jan 31st

Nr	Code	Description	Actual '23	Actual '24	CTD Dec 1 '25	Estimated '25	Proposed '26 budget	Comments
1		Revenue						
2	40002	Water Charges Usage	60,460	64,688	54,073	67,523	67,515	\$18.63 per month per tap on average
3	40003	Base Rate	237,185	242,808	196,511	231,248	257,304	\$71/mo x 302 taps
4	40004	System Improvement Fees	131,220	170,567	235,072	273,563	333,408	\$92/mo x 302 taps - increased by XXX
4	40004	Proposed increase in SIF			0	0	97,848	\$27/mo to replenish reserve over 24 months
5	40005	High Usage Fines	3,903	4,000	1,650	2,200	2,000	entries in '23, '24 and budget '25 combine fines, connection fees and interest
6	new	Collect unpaid water bills	0	0	0	0	45,000	confirm with Gworks
7	40006	System Connection Fees	0	0	-	0	0	
7	40007	Disconnect Charges	0	0	-	0	0	
8	40008	Late Charges	0	0	1,542	1,772	1,600	
9	40009	Billing Interest	0	0	1,809	1,989	2,100	
10	4000	Operating Income	432,768	482,063	490,657	578,295	806,775	
11	40012	Debt Service Reservoir GenProp/CC - Mill Levy 8001	240,187	223,845	220,354	223,845	192,769	For payments of \$162,600.25 and \$26,313.66 plus 2% County Treasurer's fees
12	40013	Interest Income	19,876	14,000	8,691	12,840	10,500	Reduced due to lower bank balance - confirm projected cash flow
13	40014	Specific Ownership Tax (Vehicles)	16,454	13,000	8,138	10,381	9,500	
14	40020	Other Revenue / Debt Service Fee	0	0	63,710	65,534	112,344	\$31/mo x 302 taps - SRF debt service fee
15	4001	Non Operating Income	276,517	250,845	300,893	312,600	325,113	
16		Construction Reimbursement to Enterprise	0	0	59,000	103,003	185,525	Credited back from SRF /EIAF funds, for purchases made using Enterprise fund; to catch up lag in reimbursement
17		Total income	709,285	732,908	850,550	993,897	1,317,413	
18		Expenses						
19	5000	Payroll - Operations	91,946	155,000	88,888	95,000	100,000	Lost one fte in November - carry budget to fill current vacancy
20	50002	Payroll - Taxes	6,917	11,718	0	10,155	0	included in line 19
21	5000X	General Liability	32,324	33,860	18,914	18,914	19,860	increase 5% (history exceeds inflation)
22	5000X	Workman's Comp	0	0	7,104	8,525	8,951	increase 5%
23	50005	Attorney Fees - Water Rights	0	0	4,121	4,500	4,500	confirm who the attorney is working with
24	50006	Engineering - Merrick	0	0	1,170	2,500	10,000	support O&M plan, CIP, engineer replacements
25	50010	Fuel, repair, maintenance - backhoe	632	2,000	845	1,015	900	reduced during vacancy
26	50011.1	Cleaning			2,000	2,400	2,472	increase 3%
27	50011.2	Wolf ORC			90,336	112,000	115,360	increase 3%
28	50011.3	Wolf Extra Time			36,245	40,000	41,200	increase 3%; repairs, separate out construction project support
29	50011.4	Excavate leaks			13,277	15,000	15,000	should start reducing once new build is completed
30	50011.5	Locates			248	372	400	consider potholing to confirm rock condstions
31	50013	Training / classes			818	818	1,000	ORC and OSHA classes for Cam
32	50016	Water Hauling	0	0	21,958	21,958	0	not expected to be needed
33	50017	Grounds Maintenance	119	2,000	0	0	500	CWPP plan grant requires upkeep at LZ tanks

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34	50019	Other / Dues (CDPHE plant license, CRWA dues)	4,395	4,923	2,796	3,355	3,456	
35	50023	Electric	22,115	24,000	20,731	25,000	27,500	increase 10% for extra green sand demand; should lower when leakage is reduced
36	50026	Meters			2,845	4,267	25,000	Replace all meters; use grant / loan for 67%; also in CIP
37	50028	Supplies & Chemicals	16,286	18,000	21,102	25,500	28,050	increase 10% for green sand, then reduced effluent due to less leakage
38	50029	Telephone & internet (Operations)	1,361	2,000	1,344	1,610	1,690	
39	50030.1	Waste Mgt / Trash	857	1,500	1,723	2,070	2,174	
40	50030.2	Utilities/Propane - Other	1,882	2,000	1,840	2,200	2,310	
41	50031	Vehicles - Gas, Repairs, Maintenance, Misc / Title / License	16,887	16,051	821	1,207	23,707	includes replacement of 3/4 ton with used 4WD 1 tn truck to haul excavator, plus repair to 2014 F-150
42	50034	Water Testing	3,323	4,000	15,203	18,244	20,000	
43	50035	Water Storage	602	610	602	903	948	
44	50036	Water System Repairs and Maintenance	103,248	124	144,845	174,057	90,000	Temp Mg treatment will roll under SRF loan
45	Cap Impr	Tank cleaning, inspections and recoat / corr control	0	15,000	0	0	50,000	Regular maintenance
46	Cap Impr	Plant - filter pump, instruments, backwash treatment	0	0	0	0	21,000	Total cost of these items in CIP is \$123.7k; intend to capture loan / grant funding
47	Cap Impr	River / Reservoir - encase valve stem, inspect inlet, improve level gauge	0	0	0	0	48,300	Required for unmetered water gains, prove & defend water rights, regulatory compliance, must be able to operate gate at reservoir.
48	Cap Impr	Pumps - refurbishment	13,259	0	0	0	10,000	Regular maintenance
49		Operating Expenses	316,153	292,786	499,776	591,571	674,277	
50		SRF Loan interest	0	0		37,996	62,721	
51		SRF Loan Principal	0	0		21,221	37,484	
52		LOC Interest charges	0	0	2,942	3,600	11,250	Apply for new LOC after March '26 - moved to be paid from SRF construction loan
53		Items purchased in 2025 to be reimbursed in 2026	0	0	56,313	85,525	0	Includes EIAF payment of 40% of remaining CEI spend
54		Enterprise construction project funding	0	0	0	0	48,014	
55		Reservoir Loan Payments	240,187	223,845	218,448	223,846	188,914	\$162,600.25 per year through 2039, plus \$26,313.66 (last payment 6/1/26) - down \$35,173 from '25; \$116.47/tap
56		County Treasurer Fees	3,096	5,000	3,072	4,096	3,855	
57		Loan Expenses	243,283	228,845	280,775	376,284	352,238	
58	52005	Dues, Other (SDA, sams.gov, software)	4,056	4,500	3,885	6,000	2,884	Just received software bill for \$5400
59	52007	Employee Health Insurance	0	0	895	1,100	1,200	
60	52014	Office Supplies & Printing	3,313	4,000	7,887	9,300	9,000	Driven by Customer Confidence Report & NV's
61	52015.1	General Counsel Attorney Fees	1,020	1,500	166	1,500	3,500	Support construction and receivables

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62	52015.2	Water Rights Attorney Fees	3,293	2,000	3,995	4,500	4,500	need to confirm scope
63	52015.3	Water Rights Accounting	0	5,427	13,894	15,000	7,500	Had two separate firms in 2025, will not happen again
64		IT upgrade					15,000	Add UPS and increase robustness of infrastructure
65	52019	Telephone	1,260	1,500	1,428	1,700	1,800	
66	52020	Travel	338	400	200	250	250	
67	52021	Accounting Fees	17,600	17,800	31,694	31,694	32,000	
68	52021.1	Bookkeeping support	0	0	275	500	15,000	Help develop SOP's and support processes
69	52022	Advertising	171	300	161	242	254	
70	52025	Education / Training	1,240	2,500	208	500	500	
71	52027	Misc. - Office Supplies & Postage	3,313	4,000	0	0	0	carried in 52014
72	52002	Director's Fees	6,400	8,500	5,200	5,200	0	no more fees for directors
73	6560	Payroll Expenses	0	0	63,554	76,265	78,553	
74		Administrative Expenses	42,004	52,427	133,442	153,751	171,941	
75		Total Expenses	601,440	574,058	913,993	1,121,605	1,198,456	
76		Total Income	709,285	732,908	850,550	993,897	1,317,413	
77		Beginning balance Operations	62,781	48,083	31,224	31,224	0	
78		Beginning balance COLOTRUST	343,080	345,591	288,680	288,680	192,196	
79		End balance Operations	170,626	206,933	0	0	118,957	
80		End balance COLOTRUST	345,591	288,680	256,461	192,196	311,153	
81		Minimum required end balance	251,542	248,306	371,290	371,290	399,541	
82		COLOTRUST minus minimum reserve	OK	OK	-114,829	-179,094	-88,388	Rebuild reserve over 2 years

additional SIF monthly	27
Yearly bill / tap	3,044
MHI	144,875
Percent	2.10%
Avg rate	213

Target range 1.5 to 3.0%
Increase in rate